



MEMORANDUM

TO: Superintendents, Business Managers, and Charter School Sponsors

FROM: Melissa K. Ambre, Director
Office of School Finance

DATE: March 24, 2011

SUBJECT: 2012 and 2013 Formula Projections for LSA

This memorandum serves as a reminder that school corporations and charter schools that wish to provide updated formula variable information for use in forecasting costs of potential funding formulas have until **Friday, March 25**, to update the data. The data have been prepared by staffs of the Legislative Services Agency (LSA) and the State Budget Agency, and will be used by the General Assembly to forecast the costs of potential funding formulas.

Changes are only necessary if you believe any of the projections are not representative of the data for your corporation. The Department will provide a file containing all the estimated components to LSA on Monday, March 28, 2011.

To effect a change in the data, access the School Finance Application Center at <https://dc.doe.state.in.us/StateAid/>. The Application Center is a secure site and a User-ID and Password are required. The User-ID is the 4-digit school corporation or charter school number and the password is the 4-digit PIN. Click on Corporation Information and then Estimate Formula Components. This link is on the left-hand side of the page.

Each estimated component appears in the columns titled 2011-2012 LSA Forecasted Data, 2012-2013 LSA Forecasted Data, 2011-2012 Corp Forecasted Data, and 2012-2013 Corp Forecasted Data. Changing the estimated data will occur in the columns titled 2011-2012 Corp Forecasted Data and 2012-2013 Corp Forecasted Data. If no change is made to the LSA forecasted data, the value in the Corp forecasted data will default to the LSA forecast. After all changes are made, Click the Save All Changes button on the lower right-hand side of the screen.

If you have questions about the forecasting methodology, please contact the Legislative Services Agency at 317-232-4825. If you have questions or difficulty with this process, please contact staff in the Office of School Finance at 317-232-0840.